



## WHAT IT IS

Convoy is Engen's Enterprise & Supplier Development (ESD) Fund to promote broad-based black economic empowerment (B-BBEE) with the objective of maximising socio-economic development through supporting sustainable supply chain transformation. The fund supports SMMEs (companies with turnover less than R50m) within and outside of Engen's database. The fund provides access to finance for both capital and business development needs for entities which are at least 51% black owned and/or black-female owned.

- Sustainable supply chain transformation
- Supports entrepreneurial culture which is a key economic driver and enabler for job creation

# **HOW IT WORKS**

Convoy provides relaxed requirements for securing business loans to qualifying ESD SMMEs and investment business development support for the selected beneficiaries. This is to ensure the long-term sustainability of these SMMEs. The fund is managed by Edge Growth, a registered credit provider, and is governed by Engen's Internal Transformation Committee, overseeing the disbursement and approval of funds.

**ENGEN PETROLEUM LIMITED** 



Enterprise & supplier development investment

**CONVOY** FUND MANAGEMENT BY



- Continual monitoring and postinvestment support
- Repayment of loans deployed



**SUSTAINABLE SMMEs** 

- Application and screening
- Evaluation
- Due diligence
- Approval & deployment of funds
- Post-investment support



EMPLOYMENT & JOB CREATION



# WHO IS ALREADY ON THIS JOURNEY WITH US

# **DSES**

(since October 2017)
Tankage Maintenance and
Tankage Reconstruction
100% black owned and 50% female owned



## **GRIDBOW**

(since December 2017)
Electrical Infrastructure,
Civil Engineering & Consulting
100% black-female owned



#### UNN

(since December 2017)
Land Surveying and Engineering Consultants
100% black-female owned



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3D lidar scanner

IN TOTAL 25

NEW JOBS CREATED &

25%

new jobs created

**REVENUE GROWTH** 

# FOR SMMES TO BE ELIGIBLE TO APPLY, THEY MUST:

- Be an existing SMME with potential business contracts
- Meet the definition of an enterprise or supplier development beneficiary in terms of the revised B-BBEE codes: i.e. be 51% black owned or black-female owned
- Have a turnover of less than R50m per annum
- Be a South African citizen as defined by B-BBEE Codes
- Be in possession of a valid tax clearance certificate and audited/reviewed historical financial statements

To apply for the Convoy loan facility or to find more information, please email convoy@engenoil.com

# **HOW THE LOGO DEVELOPED**

The Convoy logo is derived from the 'V' formation of migrating birds, a pattern in which the lead bird takes the burden of force to make the journey easier for those following it.

## **DID YOU KNOW**



When the lead goose tires it falls to the back to allow another to lead.

70%

Geese have 70% more range when flying in a 'V' formation.

The wing of a goose beats 2.6 x per second.

# convoy

/ˈkɒnvɔɪ/

A group that travels together for support, protection and mutual



Geese will migrate up to 4800 kilometres, returning to their birthplace to nest.

6.6

Geese can fly 6.6km high – over the Himalayas.



On average there are 57 geese in a flock.



